

House Resolution 166

By: Representatives Smith of the 113th, Amerson of the 9th, Hembree of the 67th, and Cheokas of the 134th

A RESOLUTION

1 Creating the Joint SITE TO GROW GEORGIA, Alternative Financing, and Entrepreneurship
2 Study Committee; and for other purposes.

3 WHEREAS, science, innovation, technology, and energy (SITE) as well as alternative forms
4 of investing public funds and greater support for the growth of entrepreneurship are essential
5 elements for making Georgia the #1 DESTINATION FOR ENTREPRENEURS in the
6 United States of America; and

7 WHEREAS, in order to take full advantage of the opportunities presented by SITE, Georgia
8 must become a world center for the growth of these economic pillars by providing greater
9 support for entrepreneurs and considering best practices for alternative investments for SITE;
10 and

11 WHEREAS, innovative technologies, alternative forms of investments, and entrepreneurship
12 form the foundation of a new economy and will drive innovations in health care, class room
13 technology, agriculture, interactive games, renewable energy resources, industrial
14 production, information technology, environmental management, computer sciences,
15 nanotechnology, transportation technology, and national security; and

16 WHEREAS, Georgia loses massive potential return on its research investment to other states
17 that have developed plans and infrastructures to support SITE development and the growth
18 of entrepreneurship and that have established alternative forms of investments for the same;
19 and

20 WHEREAS, this state cannot afford to leave the development of a SITE economy to chance,
21 for each year Georgia fails to act, the state falls further behind the competition and loses its
22 substantial investment in university research programs; and

23 WHEREAS, to become a leader in world technology, the government, entrepreneurs, and
24 universities must be united in a comprehensive effort, thereby tying the state's investments
25 in university research, commercialization, and economic development to measurable
26 improvements in job growth, increases in tax revenues, and improvements in education,
27 health, and the overall quality of life for all of Georgia's citizens; and

28 WHEREAS, to create the #1 DESTINATION FOR ENTREPRENEURS in the United States
29 of America there must be a SITE to Grow Georgia, alternative investment options, and
30 support for Georgia's entrepreneurs.

31 NOW, THEREFORE, BE IT RESOLVED BY THE GENERAL ASSEMBLY OF
32 GEORGIA that there is created the Joint SITE TO GROW GEORGIA, Alternative
33 Financing, and Entrepreneurship Study Committee. The committee shall consist of five
34 members of the House of Representatives to be appointed by the Speaker of the House and
35 five members of the Senate to be appointed by the President of the Senate. The Speaker shall
36 designate one of the House members of the committee to serve as a co-chairperson and the
37 President shall designate one of the Senate members of the committee to serve as a
38 co-chairperson. The co-chairpersons shall call all meetings of the committee.

39 BE IT FURTHER RESOLVED that the committee shall undertake a study of Georgia's laws
40 generally relating to science, innovation, technology, energy and entrepreneurship, and
41 alternative forms of investment in these essential valuable resources. The committee shall
42 also study ways to make Georgia the world's SITE for economic growth and entrepreneurial
43 development and create the #1 DESTINATION FOR ENTREPRENEURS in the United
44 States of America. The committee shall make recommendations for changes in legislation,
45 provide copies of proposed legislation to be prepared by the Office of Legislative Counsel,
46 and recommend any other action or make such report which the committee deems
47 appropriate.

48 BE IT FURTHER RESOLVED that the committee shall undertake a study of the conditions,
49 needs, and issues mentioned above or related thereto and recommend any action or
50 legislation which the committee deems necessary or appropriate. The committee may
51 conduct such meetings at such places and at such times as it may deem necessary or
52 convenient to enable it to exercise fully and effectively its powers, perform its duties, and
53 accomplish the objectives and purposes of this resolution. The members of the committee
54 shall receive the allowances provided for in Code Section 28-1-8 of the Official Code of
55 Georgia Annotated. The allowances authorized by this resolution shall not be received by

56 any member of the committee for more than five days unless additional days are authorized.
57 The funds necessary to carry out the provisions of this resolution shall come from the funds
58 appropriated to the House of Representatives and the Senate. In the event the committee
59 makes a report of its findings and recommendations, with suggestions for proposed
60 legislation, if any, such report shall be made on or before December 31, 2009, at which time
61 the committee shall stand abolished.